

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

ONE LONGHORN LAND I, L.P.,

Plaintiff

V.

DEFENDANT FF ARABIAN, LLC; PALO VERDE FUND, L.P.; DAVID PRESLEY, INDIVIDUALLY AND AS TRUSTEE OF THE DAVID C. PRESLEY REVOCABLE TRUST DATED OCTOBER 18, 1991; PAUL ROSS; and ANTHONY STACY

Defendants.

CIVIL ACTION NO. 4:15-cv-00203

JURY TRIAL DEMANDED

**STIPULATION OF DISMISSAL WITH PREJUDICE AS TO DAVID PRESLEY,
INDIVIDUALLY AND AS TRUSTEE OF THE DAVID C. PRESLEY REVOCABLE
TRUST DATED OCTOBER 18, 1991, AND WITHOUT PREJUDICE AS TO FF
ARABIAN, LLC, PALO VERDE FUND, L.P., PAUL ROSS, AND ANTHONY STACY**

Pursuant to Rule 41(a)(1)(A)(ii) of the FEDERAL RULES OF CIVIL PROCEDURE, plaintiff One Longhorn Land I, L.P. (“Plaintiff”) and defendant David Presley, both individually, and as trustee of the David C. Presley Revocable Trust Dated October 18, 1991 (collectively, “Defendant Presley”), hereby stipulate to dismissal of the above-captioned action, with prejudice as to Defendant Presley for all acts or omissions occurring on or before the date of this dismissal that give rise to claims or causes of action connected with Plaintiff’s investment into FF Arabian

Stipulation of Dismissal with Prejudice as to David Presley, Individually and as Trustee of the David C. Presley Revocable Trust Dated October 18, 1991, and Without Prejudice as to FF Arabian, LLC, Palo Verde Fund, L.P., Paul Ross, and Anthony Stacy

that existed at the time of the filing and that are the subject of the above-captioned lawsuit, however, such dismissal shall be without prejudice as to defendants FF Arabian, LLC, Palo Verde Fund, L.P., Paul Ross, and Anthony Stacy (the, “Absent Defendants”). Defendant Presley and Plaintiff shall bear their own attorney’s fees and costs.

Dated: November 18, 2016

Respectfully Submitted,

/s/ L. David Anderson

L. David Anderson

State Bar No. 00796126

/s/ Brian K. Norman

Brian K. Norman

State Bar No. 00797161

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Attorney for Defendant David Presley

Attorney for Plaintiff

Stipulation of Dismissal with Prejudice as to David Presley, Individually and as Trustee of the David C. Presley Revocable Trust Dated October 18, 1991, and Without Prejudice as to FF Arabian, LLC, Palo Verde Fund, L.P., Paul Ross, and Anthony Stacy

CERTIFICATE OF SERVICE

Pursuant to Local Rule CV-5(c), the undersigned hereby certifies that, on November 18, 2016, the foregoing document was served by electronic means, pursuant to Federal Rule of Civil Procedure 5(b)(2)(E), on all counsel who are deemed to have consented to electronic service pursuant to Local Rule CV-5(a)(3).

Dated: November 18, 2016

Respectfully Submitted,

/s/ Brian K. Norman

Brian K. Norman

State Bar No. 00797161

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